Minutes of Public Meeting of the Board of Trustees

Arizona School Board Association Insurance Trust

Of the Meeting Held September 8, 2026

Phoenix, Arizona

A public meeting of the Trustees of the Arizona School Boards Association Insurance Trust (ASBAIT) was convened on September 8th, 2026, at 10:05 a.m. the Camelback Inn, 5402 E Lincoln Dr, Scottsdale, AZ 85253

The meeting was called to order at 10:05 a.m. by Crystle Nehrmeyer, Chairperson; a quorum was present.

Trustees in attendance:

Chairperson Crystle Nehrmeyer

Vice Chair Dr. Ashley Hodge – virtually

Treasurer Ellen White

Troy Thygerson

Mayra Zuniga

Thomas Thurmas

Chris Knudsen – joined virtually at 12:35 pm

Mike DeLaO

Laura Emslie – after 12:00 pm

Margot Jones – exited at 3:39 pm

Michael Tannehill

Others in attendance at the meeting were: Leslie Schneider (Acrisure), Jeff Bloom (Acrisure), Sean Hummel (Acrisure), Michelle Beal (Acrisure), Amanda Marchese (Acrisure-virtually), Anil Kochhar (Axene Health), Tanya Danjou (Meritain Health), Chuck Nelson (Meritain Health), Rick Cajthaml (Meritain Health), Monica Zook (Meritain Health), Judy Herz (Meritain Health), Kristi Sisk (ASBA), Kristi Kott (CBIZ-virtually), Leah Herras (AALRR- Atkinson, Andelson, Loya, Rudd & Romo Professional Law Corp - virtually), Carly Davenport (Issacson, Miller - virtually), and Ebony Breaux-Liang (Issacson-Miler - virtually), Randy Miller ('WHEN' app founder), Dee Wilkins (Meritain guest-EHP), Jimmy Arwood (ASBA), Burt Kann (SelectDr – virtually)

DRAFT

Following introductions of trustees, consultants, vendor partners, and guests, Acrisure representatives introduced new team members Sean Hummel and Amanda Marchese, who will continue supporting ASBAIT operations. Additional guests were welcomed, and with no Call to the Public requests received, the Board proceeded to business.

The Board reviewed the June 10th, 2026 and June 11th, 2026 meeting minutes under Agenda Item A: Approval of Previous Minutes. Following no discussion, a motion was made by Chairperson Neyhrmeyer and seconded by Mr. DeLaO to approve of the minutes as presented. The motion carried unanimously.

At 10:11 am, Agenda Item B: General Updates and Announcements continued as Trustees received recognition, as Chairperson Nehrmeyer and Mr. Bloom with Acrisure shared that ASBAIT had achieved national recognition through AGRiP for the 2026-2028 period. Representatives from Acrisure and Meritain congratulated the Board and staff on their accomplishment, noting that the accreditation validates the Trust's governance, operations, and administrative practices against national standards. Trustees were advised that ASBAIT would be formally recognized at the upcoming AGRiP conference.

The Board also reviewed annual member satisfaction survey results. Ms. Herz with Meritain, at 10:16 am, reported a Net Promoter Score of 71, significantly exceeding industry benchmarks and reflecting substantial improvement over prior years. Survey feedback highlighted strong customer service, responsiveness, professionalism, and support provided by ASBAIT and its vendor partners. Trustees expressed appreciation for the positive feedback and recognized the efforts of all teams serving participating districts.

Discussion then turned to Agenda Item C: Annual Meeting Schedule and June 2026 Feedback, at 10:22 am, future governance and planning activities, including the annual meeting calendar and continuation of the expanded two-day June meeting format. Trustees provided feedback regarding educational sessions, vendor participation, conference logistics, and opportunities to further strengthen engagement during future meetings.

Next Agenda Item D: Mission Statement Update Under consideration of the Trust's mission statement at 10:31 am. The Board discussed modifying language to better reflect the populations served by ASBAIT. Following discussion, a motion was made, seconded, and unanimously approved to replace the word "employees" with "members" throughout the mission statement. Chairperson Neyhrmeyer made a motion to accept the change with a 2nd by Mr. DeLaO to pass.

At 10:33 Trustees received a financial report under Agenda Item E: Reports and Updates from Mr. Kochhar on May 2026, along with preliminary discussion regarding June and July activity. Mr. Bloom shared that final financials through June would be published upon completion of ASBAIT’s annual audit. Mr. Kochhar reported continued positive performance driven by membership growth, favorable claims experience, and significant rebate recoveries. Reserve levels remained strong and exceeded prior-year balances. Additional discussion focused on increasing pharmaceutical costs, including ongoing national trends related to GLP-1 medications.

DRAFT

The Board next reviewed Agenda Item E: Reports and Updates: Sales and Renewal Activity, at 10:40 am by Mr. Nelson with Meritain noting continued membership growth through new district and charter school participation. Representatives discussed opportunities for strategic expansion throughout Arizona while maintaining ASBAIT's commitment to serving small and mid-sized school districts. Marketing and outreach activities were also reviewed, including ASBAIT's participation in the annual ASBO conference and other industry events.

Next, Trustees received the marketing report on Agenda Item E: Reports and Updates: from Ms. Zook with Meritain regarding planning for the upcoming ASBAIT Membership Conference. Discussion focused on increasing participation, expanding educational offerings, enhancing member engagement, and strengthening awareness of available Trust programs and vendor resources.

The Board then moved on to Agenda Item F: Marketing Sponsorship Request Approvals at 10:52 am, reviewed marketing sponsorship requests and discussed the desire for a more efficient approval process that would enable timely responses while maintaining appropriate budget oversight. Chairperson Nehrmeyer moved to approve the presented sponsorship requests, with a second by Mr. DeLaO. Trustees directed Meritain and Acrisure to return at the October meeting with a budget and process proposal for a more timely and efficient sponsorship approval process, specifically addressing future approval thresholds and annual budget parameters for industry and member events.

Addressing Agenda Item E: Reports and Updates 4: Legislative Update, at 11:04 am, Mr. Arwood with ASBA, provided an overview of Proposition 320 and its potential impact on Arizona school districts. Discussion focused on possible effects on district budgets, staffing, transportation, student programs, school safety, maintenance, and employee benefits. Trustees emphasized the importance of providing factual education regarding the measure while understanding its potential operational consequences for participating districts.

At 11:32 am, the Board next reviewed plans presented by Mr. Bloom with Acrisure, to rebrand Thrive 365 as the ASBAIT Wellness Program for the 2026 - 2027 plan year. Trustees discussed wellness objectives, communication strategies, future participation initiatives, and opportunities to strengthen employee engagement and well-being throughout member districts.

The Board also considered, under Agenda Item H: Discussion on Consent Agenda: at 11:39 am. Adding a consent agenda format to future meetings to improve meeting efficiency. Following discussion, a motion was made by Chairperson Nehyrmeyer to integrate consent agenda items into future Board agendas when appropriate, seconded by Mr. DeLaO, and unanimously approved.

On Agenda Item I: 2026 ASBAIT November Member Conference: Ms. Zook reported at 11:49 am that the November event on 12 – 13th, will be held at Arizona Grand Resort & Spa in Phoenix. Ms. Zook noted they negotiated the price down, and that the hotel is extending the reduced rate to draw more attendees to conference.

DRAFT

Agenda Item M: ASBAIT Website Refresh Proposal was addressed at Representatives then presented a proposal to modernize and refresh the ASBAIT website. Following discussion, a motion was made, seconded, and unanimously approved authorizing Acrisure to proceed with a website refresh project with a budget not to exceed $6,000.

The morning session concluded with a recess by Chairperson Neyrhmeyer for lunch at approximately 11:50 am to return at 12:30pm.

Upon return from lunch break at 12:35 pm, the Board moved to Executive Session to consider Agenda Items J, K and N, pursuant to A.R.S. §38-431.03(A)(1), (2), (3) and/or (4). Following discussion, a motion was made by Mr. DeLaO and seconded by Ms. Zuniga to enter Executive Session.

The Board returned to General Session at approximately 3:43 p.m. Under Agenda Item N, a motion was made, seconded, and unanimously approved directing AALRR to prepare an amendment to the 7/1/2026 Meritain ASA to the discussed amount and, upon approval by both Meritain and ASBAIT's legal counsel, authorize the chair to execute the agreement.

The Board next considered the proposed wellness program rebranding. A motion was made by Vice Chairperson Dr. Hodge to adopt the ASBAIT Wellness Program rebranding, as presented. The motion was seconded by Mr. Knudsen and unanimously approved.

During closing announcements, trustees were reminded that Executive Director finalist interviews would occur on September 22 and that the next regular Board meeting was scheduled for October 14 at the ASBA office.

With no further business before the Board, a motion to adjourn was made, seconded, and approved unanimously. Chairperson Nehrmeyer declared the meeting adjourned at 3:46 p.m.

DRAFT