

**Minutes of Special Meeting Public Session of the Board of Trustees**

**Arizona School Board Association Insurance Trust**

**Of the Meeting Held February 24<sup>th</sup>, 2026**

**Phoenix, Arizona**

A public meeting of the Trustees of the Arizona School Boards Association Insurance Trust (ASBAIT) was convened on February 24, 2026 at 10:33 am virtually.

The meeting was called to order at 10:33 am by Crystle Nehrmeyer, Chairperson; a quorum was present.

Trustees in attendance:

Chairperson Crystle Nehrmeyer

Treasurer Ellen White

Thomas Thurman

Mike Tannehill

Joanne Conlin (left at 11:15)

Laura Emslie

Margot Jones

Mike DeLaO

Chris Knutsen

Troy Thygeron

Others in attendance at the meeting were: Anthony Contente-Cuomo, (Legal Counsel, Sims Mackin), Leslie Schneider (Acrisure), Jeff Bloom (Acrisure), Peter Freska (Acrisure), Josh Axene (Axene) Anil Kochhar (Axene) Eleanor Schroeder (Acrisure), Michelle Beal (Acrisure), Rick Cajthaml (Meritain Health), Tanya Danjou (Meritain Health), Monica Zook (Meritain Health), Judy Herz (Meritain Health), Lily Lopez (Madison Unified School District), Maureen Schlitz (Marana School District)

The board began with Agenda Item A, Approval of Meeting Minutes for January 21, 2026, Meeting, Chairperson Nehrmeyer tabled this item to the April meeting.

At 10:37 AM the Board then moved on to Agenda Item B, Sales and Marketing Activity Reports. Ms. Zook and Mr. Cajthaml delivered a sales update on behalf of Mr. Nelson. They reported several significant wins, including Cartwright Elementary School District returning to ASBAIT with approximately 1,100 members, and Show Low Unified School District, returning with approximately 285 members. She also noted that a best and final offer had been submitted to Douglas USD. The Board was informed that there were 13–14 active Request for Quotations/Request for Proposals, and districts continued to reach out despite not yet receiving renewal rates. Another update will be provided at the April Board Meeting.

At 10:40 AM The Board then moved on to Agenda Item C, Marketing Sponsorships, specifically the Madison Elementary School District Education Foundation's 2026 Denim & Diamonds Gala. Ms. Zook presented a request for a \$2,500 sponsorship, including two tickets, with an additional request for \$500 to purchase extra tickets to accommodate trustees or district representatives. Any unused tickets would be returned to the district for employee use. A motion was made by Chairperson Nehrmeyer stating, "I move to approve, \$3,000 towards the Madison Elementary School District Education Foundation, Denim and Diamonds Event." Second by Mr. DeLaO. The board passed this unanimously.

The Board then moved on to Agenda Item D, Directors and Officers Insurance Policy Renewal Update at 10:44AM. Motion was made by Chairperson Nehrmeyer by stating "I move to enter executive session to discuss Agenda Item D, Directors and Officers insurance policy renewal updates under A.R.S. §38-431.03(A) (4). "The motion was seconded by Mr. DeLaO, the motion passed unanimously.

The board left Executive Session at 10:51 AM.

Mr. DeLaO stated, "I motion to enter into executive session under A.R.S. §38-431.03(A) (4) & A.R.S. §38-431.03(A) (3) for Agenda Items E, F, G, H, and I." Ms. Conlin seconded the motion, it passed unanimously.

The board left Executive Session at 12:04 AM.

The Board moved to Agenda Item D, Director and Officer Insurance Policy Renewal update. Chairperson Nehrmeyer motioned by stating, "I move that the trustees approve the reimbursement of ASBAIT portion for the D&O insurance to ASBA for \$7,763.27." Seconded by Mr. DeLaO. The motion passed unanimously.

The next motion made by the Board was regarding Agenda Items E and F, Item E: Final Renewal Rate Approval and Item F: Plan Design / Program Considerations., Chairperson Nehrmeyer stated, "I motion to approve the 2026 renewal rates as presented with no plan design or program changes." Seconded by Mr. Thurman, motion passes unanimously.

The following motion was regarding Agenda Item G, Meritain Administrative Fee Renewal. Chairperson Nehrmeyer made motion stating, “To accept Meritain’s two-year administrative fee schedule, as presented”, seconded by Mr. DeLaO, the motion passed with no opposition.

The Board moved on to Agenda Item H, Full Time Staff search firm decision, Chairperson Nehrmeyer noted that the item is to be tabled for review at the April 15, 2026, meeting.

The board then moved onto Future Agenda Items (IV) and Announcements (V), Ms. Emslie asked if renewal packets were confirmed to be on track for delivery to districts by March 1–2. The Meritain Team and Acrisure Team confirmed this would be delivered on time.

There were no additional announcements. At 12:11PM, the motion was made by Mr. Thurman, “I motion to adjourn the meeting,” which was seconded by Mr. Thygerson. The motion passed unanimously, and the meeting was adjourned.