

Minutes of Public Meeting of the Board of Trustees

Arizona School Board Association Insurance Trust

Of the Meeting Held October 15th, 2025

Phoenix, Arizona

A public meeting of the Trustees of the Arizona School Boards Association Insurance Trust (ASBAIT) was convened on October 15th, 2025 at 10:08 a.m. in the ASBA Office, 2100 N Central Ave #200, Phoenix, AZ 85004.

The meeting was called to order at 10:08 a.m. by Crystle Nehrmeyer, Chairperson; a quorum was present.

Trustees in attendance:

Chairperson Nehrmeyer

Vice Chair Dr. Ashley Hodge

Treasurer Ellen White

Troy Thygerson (virtually from 10:08am – 2:07pm)

Thomas Thurman

Laura Emslie

Joanne Conlin (10:08am – 3:06pm)

Mike De LaO

Margot Jones

Chris Knutsen

Michael Tannehill

Others in attendance at the meeting were: Anthony Contente-Cuomo, (Legal Counsel, Sims Mackin), Leslie Schneider (Acrisure, virtually), Jeff Bloom (Acrisure, virtually), Peter Freska (Acrisure), Josh Axene (10:08am – 2:32pm) Eleanor Schroeder (Acrisure), Anil Kochhar (Acrisure, 10:08am – 2:32pm), Rick Cajthaml (Meritain Health), Tanya Danjou (Meritain Health), Chuck Nelson ((Meritain Health, virtually), Monica Zook ((Meritain Health), Judy Herz ((Meritain Health), Kristi Sisk (ASBA), Kris Kot (CBIZ), Allison Owens (Vail Unified School District), Brad Doyle, Mimi Nee, and Patrick Dittman (Gallagher)

Chairperson Nehrmeyer called the meeting to order at 10:08 a.m and began with Roll Call. The Board then moved onto Agenda Item III, Call to the Public, during which Mr. Brad Doyle addressed the Trustees regarding A.R.S .11952, and discussed the use of public funds for human resources claims and legal resources. He also referenced open meeting laws for executive sessions minutes and being aware of these regulations. The discussion concluded at 10:12 a.m. and was thanked for his concern.

Chairperson Nehrmeyer then proceeded to Agenda Item A: Approval of the Previous Meeting Minutes from September 2, 2025. Mr. DeLaO stated, “ I approve the public and executive session minutes from September 2nd, 2025.” Dr. Hodge seconded the motion and it passed unanimously.

The Board then moved on to Agenda Item B, Wellness Program Overview. Mr. Axene presented the content for the fall campaign, which focuses on sleep and recovery and promotes best practices in those areas. As the campaign was recently launched, he noted that data was not yet available. Dr. Axene is overseeing the program and developing all related content.

Chairperson Nehrmeyer then moved on to Agenda Item C, Financial Update, which included a review of the Balance Sheet, Profit and Loss statement, and Investment Statements as well as the Incurred but Not Reported Reserves. Mr. Kochhar reported that the organization’s net equity currently stands at \$6,000,000 dollars, with a rebate after September expected to raise that amount to \$10,000,000 dollars. The organization remains financially solvent and in a strong position, aided by the addition of fourteen new districts and cost savings from the Mexico network. Acrisure’s negotiations have also resulted in approximately \$3,000,000 dollars in quarterly rebates.

The Board discussed the Mexico network and the role of international sourcing, specifically regarding rebates. Acrisure advised that if the Board were to use international sourcing, they should seek legal counsel beforehand.

Mr. Brad Doyle and Ms. Mimi Nee left at 10:32am.

The Board moved on to Agenda Item D, Marketing Sponsorship Approvals, which included the review and discussion of several sponsorship requests. Ms. Zook reviewed the 2025 annual sponsorship request from the Arizona Association of Latino Administrators and Scholars (AZALAS), noting that the organization has supported this event for six consecutive years at the Diamond level. The 2026 annual sponsorship request from the Arizona Association of School Business Officials (AASBO) was also reviewed, with discussion on maintaining ASBAIT’s status as a Strategic Partner. The Arizona School Boards Association (ASBA) 2025 Conference sponsorship request followed, with plans to

continue serving as the Emcee Sponsor. The Tuba City Native Language Program Association (TCNLPA) sponsorship request was presented next and identified as a Tier 2 sponsorship. Finally, the Altar Valley Elementary School District (ESD) sponsorship request was discussed, which includes support for the district's teacher appreciation and holiday events, with ASBAIT covering meal expenses. Chairperson Nehrmeyer then made a motion stating, "I move to approve the AZALAS sponsorship at the Diamond level, the AASBO sponsorship at the Strategic Partner level, the ASBA Conference sponsorship at the Emcee sponsorship level, the TCNLPA request at the Tier 2 level, and the Altar Valley ESD sponsorship request as presented." Mr. DeLaO seconded the motion, and it passed unanimously.

The Board then moved on to Agenda Item E, AGRIP 2026 Conference Delegate Selection and Approval. AGRIP serves as a national association for government risk pools. Ms. Schroeder informed the Board that the conference will take place from March 1–4 in Nashville. She explained that typically, two trustees and one Acrisure representative attend on behalf of ASBAIT. This year, Ms. Schroeder noted that the team is also preparing an application for ASBAIT to be recognized by AGRIP. Mr. Thurman stated, "I motion to approve sending Dr. Hodge and Mr. Thygerson to the conference for AGRIP." Mr. Knutsen seconded the motion, and it passed unanimously.

Next, the Board moved on to Agenda Item F, ASBAIT Conference. Ms. Schroeder explained that the conference is typically held in November; however, due to the September orientation and October meeting, the timing did not align this year. She also noted that the ASBAIT Meritain contract has not yet been finalized. Chairperson Nehrmeyer recommended postponing the conference planning until the contract is complete.

The Board moved on to Agenda Item I, Legislative Update – Big Beautiful Bill, Mr. Bloom outlined proposed mid-year plan design changes affecting only high-deductible health plans, introducing preventative telehealth services. The financial impact is expected to be minimal, between 0.1% and 0.5% annually, and Meritain would require 60 days to implement, targeting January 1, 2026. Mr. Thurman stated, "I motion to approve plan designs changes for the HDHP and implement them effective 1/1/2026." Mr. Tannehill seconded the motion and it passed unanimously.

Mr. Bloom also addressed potential effects of a federal government shutdown, noting that while short-term interruptions in district funding are possible, ASBAIT remains a self-sustaining pool and will continue monitoring broader market and Affordable Care Act developments.

The Board then moved on to Letter M, International Medical Solutions Tour Discussion. Mr. Freska shared that he had visited the facility last April and reported that the facilities are comparable to those in the United States, with brand-new, high-quality equipment. Chairperson Nehrmeyer requested that Ms. Schroeder work with Meritain on putting together a Survey Monkey to get availability for the tour from the trustees.

The Board took a break for lunch from 11:45 a.m. to 12:25 p.m.

The Board reconvened at 12:25 p.m. and motioned to convene into Executive Session. Chairperson Nehrmeyer, seconded by Dr. Hodge, stated “I motion to enter executive session for Item G,H,J, &L pursuant to A(3) and A(4) and also for Item K pursuant to A(2) and A(4).” The motion passed unanimously.

The Board left Executive Session at 3:48 p.m.

The Board then moved onto voting on Agenda Item G, Self-Funded Discussion, Chairperson Nehrmeyer moved by stating, “I move to offer a self-funded plan and to authorize Chairperson Nehrmeyer, Treasurer White, and Vice Chair Dr. Hodge to work with legal and Acrisure to develop said plan for Board approve.” The motion was seconded by Dr. Hodge and passed unanimously.

The Board then motioned for Agenda H, Full-Time Employee Discussion, Ms. Jones stated, “I motion to authorize Chairperson Nehrmeyer, Treasurer White, and Vice Chair Dr. Hodge, to find personnel search firm and develop the terms of the direct employee.” The motion was seconded by Dr. Hodge and passed unanimously.

The next motion referred to Agenda Items K1-K7, Second Level Appeals. Chairperson Nehrmeyer stated, “I move to deny all seven appeals in Item K.” Mr. DeLaO seconded the motion, and it passed unanimously.

The Board then motioned for Agenda Item J4, High-Deductible Plan Adjustment, Mr. Tannehill stated, “I move ASBAIT to adopt the plan changes outlined in HDHP plan Alternative 2.” Mr. DeLaO seconded the motion, and it passed unanimously.

The Board then moved onto Item V, Future Agenda Items, Dr. Hodge requested the Board to discuss long-term care options at the next Board meeting. Ms. Emslie than requested a conversation regarding having ASBAIT advertised on the ASBA website.

There were no additional announcements. At 3:55 p.m., Mr. DeLaO stated “I motion to adjourn the meeting,” which was seconded by Ms. Jones. The motion passed unanimously, and the meeting was adjourned.